

## ASX Announcement

6 April 2021

### SHEKEL BRAINWEIGH LTD

#### RESULTS OF EXTRAORDINARY GENERAL MEETING

Shekel Brainweigh Ltd (ASX:SBW) (Company) is pleased to advise that shareholders of the Company passed all Resolutions as set out in the Notice of Meeting dated 5 March 2021 and subsequent Addendum to Notice of Meeting dated 26 March 2021 at the Extraordinary General Meeting held today at 4.00pm (AEST), by way of a poll by the requisite majority.

In accordance with ASX Listing Rule 3.13.2 a summary of the proxy votes and the total number of votes cast on each resolution is attached.

Authorised for release by the CFO.

ENDS

For further information, please contact:

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#### About Shekel Brainweigh (the Company)

Shekel Brainweigh has for over 40 years been a global leader in developing scale and weighing technology. The company provides weighing solutions to the highly regulated retail and healthcare markets via global giants such as G.E Healthcare, Toshiba, Fujitsu, Diebold Nixdorf and others.

Utilising its experience in weighing technology, Shekel Brainweigh is developing a suite of new products aimed at meeting the challenges that traditional retailers face today, such as store automation, operational efficiency including overstock and understock inventory issues and enhancing the consumer experience.

Shekel's patented combination of weighing technology with Artificial Intelligence (AI) and Internet of Things (IoT) technology has led to the development of its "Product Aware Technology". Shekel Brainweigh is committed to continuing to innovate and expand into global markets. For more information, visit [www.shekelbrainweigh.com](http://www.shekelbrainweigh.com)

# Disclosure of Proxy Votes

Shekel Brainweigh Ltd

Extraordinary General Meeting

Tuesday, 06 April 2021



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Approval of the appointment of Mr Arik Shor in the combined role as an active Chairman of the Board of Directors and Chief Executive Officer of the Company	P	59,331,797	59,272,790 99.90%	32,407 0.05%	20,000	26,600 0.04%	59,399,390 99.95% **	32,407 0.05%	20,000
2 Approval of the Terms of Compensation for Mr Arik Shor	P	59,331,797	59,242,290 99.85%	62,907 0.11%	20,000	26,600 0.04%	59,368,890 99.89% **	62,907 0.11%	20,000
3 Adoption of the Company's amended Share Incentive Plan and the issue of securities thereunder	P	111,040,588	110,914,448 99.89%	99,540 0.09%	30,000	26,600 0.02%	111,041,048 99.91%	99,540 0.09%	30,000
4 Ratification of prior issue of Placement Shares issued under ASX Listing Rule 7.1	P	111,033,955	110,914,448 99.89%	92,907 0.08%	36,633	26,600 0.02%	111,041,048 99.92%	92,907 0.08%	36,633
5 Ratification of prior issue of Placement Options issued under ASX Listing Rule 7.1	P	111,040,588	110,914,448 99.89%	92,907 0.08%	30,000	33,233 0.03%	111,047,681 99.92%	92,907 0.08%	30,000
6 Ratification of prior issue of Broker Shares issued under ASX Listing Rule 7.1	P	111,033,955	110,904,448 99.88%	102,907 0.09%	36,633	26,600 0.02%	111,031,048 99.91%	102,907 0.09%	36,633



Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
7 Approval of Issue of Broker Options to EverBlu	P	111,040,588	110,861,948 99.84%	145,407 0.13%	30,000	33,233 0.03%	110,995,181 99.87%	145,407 0.13%	30,000
8 Approval of Issue of Notes to Kvutzat Yavne, Hapoel Hamizrahi Group for the purposes of ASX Listing Rule 7.1	P	110,898,548	110,844,448 99.95%	27,500 0.02%	6,633	26,600 0.02%	110,971,048 99.98%	27,500 0.02%	6,633

\*\* Resolutions 1 and 2 require a Special Majority under Israeli Companies Law and as such non-eligible Controlling Shareholders have been excluded from voting. Resolutions 1 and 2 passed with the Controlling Shareholders voting too and it was excluded due to Israeli Companies Law.

Refer to the Notice of Extraordinary General Meeting for further information.

