

## ASX Announcement

4 March 2021

### Withdrawal of Proposal Request Received under Israeli Companies Law

The Board of Shekel Brainweigh Limited (ASX: SBW) advises that the proposal request from a member under Section 63(b)(2) of the Israeli Companies Law and Articles 31.2 and 32.6 of the Company's Articles of Association, announced by the Company on February 11, 2021, has been withdrawn. Accordingly, the special general meeting of the Company will not proceed to be called pursuant to the aforesaid request. However, the member requested the Company to include the appointment of Mr Gilead Sher as a director of the Company on the agenda of a future general meeting of the Company.

This announcement has been approved for release by the Board of Directors.

ENDS

For further information, please contact:

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### **About Shekel Brainweigh (the Company)**

Shekel Brainweigh has for over 40 years been a global leader in developing scale and weighing technology. The company provides weighing solutions to the highly regulated retail and healthcare markets via global giants such as G.E Healthcare, Toshiba, Fujitsu, Diebold Nixdorf and others.

Utilising its experience in weighing technology, Shekel Brainweigh is developing a suite of new products aimed at meeting the challenges that traditional retailers face today, such as store automation, operational efficiency including overstock and understock inventory issues and enhancing the consumer experience.

Shekel's patented combination of weighing technology with Artificial Intelligence (AI) and Internet of Things (IoT) technology has led to the development of its "Product Aware Technology". Shekel Brainweigh is committed to continuing to innovate and expand into global markets. For more information, visit [www.shekelbrainweigh.com](http://www.shekelbrainweigh.com)