

## ASX Announcement

11 February 2021

### Proposal Request Received under Israeli Companies Law

The Board of Shekel Brainweigh Limited (ASX: SBW) advises that it has received a proposal request from a member under Section 63(b)(2) of the Israeli Companies Law and Articles 31.2 and 32.6 of the Company's Articles of Association, requesting that the Company call and arrange a special general meeting of the Company.

The Company will hold a meeting as requested. A meeting is required to be called within 21 days of receipt of the request, and the meeting will be held no later than 35 days after the notice of meeting is issued.

The request seeks the appointment of Mr Gilead Sher as a director of the Company.

Shareholders will be advised further in due course.

This announcement has been approved for release by the Board of Directors.

ENDS

For further information, please contact:

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### **About Shekel Brainweigh (the Company)**

Shekel Brainweigh has for over 40 years been a global leader in developing scale and weighing technology. The company provides weighing solutions to the highly regulated retail and healthcare markets via global giants such as G.E Healthcare, Toshiba, Fujitsu, Diebold Nixdorf and others.

Utilising its experience in weighing technology, Shekel Brainweigh is developing a suite of new products aimed at meeting the challenges that traditional retailers face today, such as store automation, operational efficiency including overstock and understock inventory issues and enhancing the consumer experience.

Shekel's patented combination of weighing technology with Artificial Intelligence (AI) and Internet of Things (IoT) technology has led to the development of its "Product Aware Technology". Shekel Brainweigh is committed to continuing to innovate and expand into global markets. For more information, visit [www.shekelbrainweigh.com](http://www.shekelbrainweigh.com)