

25 January 2021

The Manager
Company Announcements
Level 40 Central Park
152 - 158 St George's Terrace
Perth WA 6000

By electronic lodgement

Dear Sir/Madam

**Shekel Brainweigh Ltd (ASX: SBW)
Cleansing notice under section 708A of the Corporations Act**

Shekel Brainweigh Ltd (**Company**) gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) regarding the 14,175,000 fully paid ordinary shares (**Shares**) as detailed in the Appendix 2A released to the ASX on 25 January 2021. The Company states the following:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act;
3. as at the date of this notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been approved for release by the Board of Directors.

For more information, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

Elizabeth Spooner
Company Secretary

ENDS

For further information, please contact:

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About Shekel Brainweigh (the Company)

Shekel Brainweigh has for over 40 years been a global leader in developing scale and weighing technology. The company provides weighing solutions to the highly regulated retail and healthcare markets via global giants such as G.E Healthcare, Toshiba, Fujitsu, Diebold Nixdorf and others.

Utilising its experience in weighing technology, Shekel Brainweigh is developing a suite of new products aimed at meeting the challenges that traditional retailers face today, such as store automation, operational efficiency including overstock and understock inventory issues and enhancing the consumer experience.

Shekel's patented combination of weighing technology with Artificial Intelligence (AI) and Internet of Things (IoT) technology has led to the development of its "Product Aware Technology". Shekel Brainweigh is committed to continuing to innovate and expand into global markets. For more information, visit www.shekelbrainweigh.com