

ASX Announcement

20 January 2021

Clarification of Partnership with Parlevel Systems and Imbera Cooling

Shekel Brainweigh Limited (ASX: SBW) a global leader in developing weighing technology and artificial intelligence (AI) in the retail and healthcare markets, refers to its earlier announcement titled “SBW targets US market with 2nd generation micro market cooler”, wherein it advised that the Company was working with its joint-product partners Parlevel Systems and Imbera Cooling.

For completeness, the Company wishes to provide the following additional information in relation to the partnership:

- The agreement with Parlevel Systems and Imbera Cooling is not exclusive and is for a period of 5 years.
- The Company does not consider that the commercial agreement with Parlevel Systems and Imbera Cooling is material to the Company. The companies will jointly pursue sales and marketing initiatives in the future.
- There are no material conditions that need to be satisfied before the partners become legally bound to proceed with the terms of the commercial agreement.
- There is no other material information relevant to assessing the impact of the commercial agreement on the price or value of the Company’s securities.

This announcement has been approved for release by the CFO of the company.

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About Shekel Brainweigh (the Company)

Shekel Brainweigh has for over 40 years been a global leader in developing scale and weighing technology. The company provides weighing solutions to the highly regulated retail and healthcare markets via global giants such as G.E Healthcare, Toshiba, Fujitsu, Diebold Nixdorf and others.

Utilising its experience in weighing technology, Shekel Brainweigh is developing a suite of new products aimed at meeting the challenges that traditional retailers face today, such as store automation, operational efficiency including overstock and understock inventory issues and enhancing the consumer experience.

Shekel's patented combination of weighing technology with Artificial Intelligence (AI) and Internet of Things (IoT) technology has led to the development of its "Product Aware Technology". Shekel Brainweigh is committed to continuing to innovate and expand into global markets. For more information, visit www.shekelbrainweigh.com

For more information on hubz visit www.hubzstores.com

About Parlevel Systems

Based in San Antonio, Texas, Parlevel Systems delivers growth, savings, and control through the power of service and innovation.

Founded by successful vending and technology professionals, Parlevel provides operators around the world with the tools necessary to succeed and better serve their customers. Parlevel utilizes customer support technology and a dedicated customer success team to ensure efficient implementation, training, and systems adoption.

About Imbera

Imbera is a world leader in the commercial refrigeration industry.

Dedicated since 1941 to the design, development and manufacture of commercial refrigeration equipment, it is the only company with scope in the entire American continent that offers both the sale and the integral maintenance of commercial coolers. For more information, visit <https://www.imberacooling.com/global/imbera>