

Shekel Brainweigh Effects Board Changes

The Board of advanced weighing technology company **Shekel Brainweigh Limited (“Shekel” or the “Company”)** has announced Mr Dave Sharma MP has advised that he will regrettably be stepping down from his role as Non-Executive Chairman, effective 1 January 2020 as a result of the time commitments his Parliamentary duties are increasingly requiring.

Current Non-Executive Director, Mrs Tzipi Avioz, has agreed to act as Interim Chairman. Mrs. Avioz has over 20 years’ experience in the technology sector across leadership roles in retail and financial services , with a particular focus on innovation, change management and delivering large digital transformation programs.

Mrs Avioz will assist the Shekel Board with the selection and appointment of an appropriate candidate.

Shekel has appointed an external company to assist with the recruitment of an experienced Israeli Executive Chairperson with relevant retail and technology experience, and extensive executive experience on exchange-listed companies.

Mr Dave Sharma has been Non-Executive Chairman since the Company’s official quotation to the Australian Securities Exchange (ASX) on 16 November 2018 and has played an instrumental role within the Company.

Outgoing Non-Executive Chairman, Mr Dave Sharma, noted: *“It has been a pleasure to serve the company and its shareholders in what was a very busy period for Shekel. I would like to acknowledge the tremendous work and dedication by Yoram and the whole team, and wish them the best with the ongoing growth of the business.”*

Shekel Brainweigh Interim Chairman, Mrs Tzipi Avioz, commented:

“On behalf of the Board of Directors, I would like to thank Dave for his outstanding contribution to Shekel over the past 14 months. He has provided sound independent guidance and advice as Shekel has navigated its first year as an ASX-listed company. The Board wishes Dave all the best with his future endeavours.”

Ends

This ASX announcement was authorised for release by the Shekel Brainweigh Limited Board.

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About Shekel Brainweigh

Shekel Brainweigh has for over 40 years been a global leader in developing scale and weighing technology. The company provides weighing solutions to the highly regulated retail and healthcare markets via global giants such as Toshiba, Fujitsu, Diebold Nixdorf and others. Utilising its experience in weighing technology, Shekel Brainweigh is developing a suite of new products aimed at meeting the challenges that traditional retailers face today, such as store automation, operational efficiency including overstock and understock issues and enhancing the consumer experience.

Shekel's patented combination of weighing technology with Artificial Intelligence (AI) and Internet of Things (IoT) technology has led to the development of the "Product Aware Technology". Shekel Brainweigh is committed to continuing to innovate and expand into global markets.

To learn more about Shekel Brainweigh, visit <http://www.shekelbrainweigh.com/>